

NOTICE OF ANNUAL GENERAL MEETING

IN

SPECTRUM ASA

23 May 2014 at 10:00 am CET

at Sjølyst Plass 2 in Oslo

The Annual General Meeting in Spectrum ASA (**Company**) is hereby convened on 23 May 2014 at 10:00 am CET in the offices of the Company at Sjølyst Plass 2, 3rd floor, in Oslo.

All of the appendices to this notice are not enclosed to the paper version of the notice, but are made available on www.spectrumasa.com.

The Board of Directors of Spectrum ASA has decided to convene an Annual General Meeting to vote on the matters described below.

The following matters are on the agenda:

1. Opening of the General Meeting by the chairman of the Board of Directors, Glen Rødland. Registration of attending shareholders and attorneys.
2. Election of chairperson and person to co-sign the minutes together with the chairperson.
3. Approval of the notice and the agenda.
4. Approval of the 2013 annual report and accounts, including allocation of the result. The board of directors proposes that a dividend of NOK 0,75 per share is paid for the financial year 2013. Dividend will be distributed to those who are shareholders in the company as per the expiration of 23 May 2014. The share will be traded on Oslo Stock Exchange ex- dividend from and including 26 May 2014.
5. Approval of the auditor's remuneration.
6. Election of Board of Directors.
7. Election of Nomination Committee
8. Approval of remuneration to the Board of Directors, the Audit Committee and the Compensation Committee.
9. Approval of remuneration to the Nomination Committee.
10. Statement from the Board of Directors on salary and other remuneration to senior executives (consultative vote), including approval of new guidelines for the share option scheme, including increased limit.
11. Power of Attorney to the Board of Directors to increase the share capital in the Company – general.

12. Power of Attorney to the Board of Directors to increase the share capital in the Company – share option scheme.
13. Power of Attorney to the Board of Directors to increase the share capital in the Company – issuance of convertible loan.
14. Authorization to acquire own shares.
15. Statement regarding Corporate Governance – please see annual report.

The Notice and its appendices, including proposal of resolutions in matters on the agenda, are available on the Company's home page: www.spectrumasa.com, cf. the Public Limited Companies Act section 5-11b no. 3.

The shareholders may contact the Company: address; Sjølyst Plass 2, 0278 Oslo, fax: +47 23 01 49 61.

Oslo, 29 April 2014

The Board of Directors in Spectrum ASA

Glen Rødland

Chairman

About Spectrum ASA

Spectrum ASA is a Norwegian public limited company subject to the provisions in the Public Limited Liability Companies Act. Spectrum ASA has a share capital of NOK 42 260 284 divided into 42 260 284 shares, each with a face value of NOK 1. Each share casts 1 vote in the General Meeting of the Company. The shares have equal rights also in all other respects.

The shareholders' right to attend and right of speech at the General Meeting:

All shareholders in Spectrum ASA have the right to attend the General Meeting, either in person or by attorney. In addition, the shareholders have the right to bring an adviser. Those shareholders who wish to attend the General Meeting are asked to give notice of such attendance to the Company within 22 May 2014 by submitting the form in Appendix 8 to the Notice. Those shareholders who wish to meet by an attorney are encouraged to use the proxy in Appendix 9 to the Notice. Shareholders have the right of speech at the General Meeting and may also grant the right of speech to one advisor.

The shareholders' right to have questions addressed at the General Meeting:

The shareholders have the right to put items on the agenda of the General Meeting. Such item shall be put forward in writing to the Board of Directors no later than 7 days before the latest date of issue of the notice calling the General Meeting. It is a requirement that each such item shall be accompanied with a justification or a draft resolution to be adopted by the General Meeting. If the notice calling the General Meeting has already been issued, a new notice shall be issued provided that the deadline for issuing the notice has not expired. A shareholder is also entitled to propose resolutions in relation to items already on the agenda of the General Meeting.

The shareholders' right to information

The shareholders have the right to demand that members of the Board of Directors and the General Manager (CEO) at the General Meeting provide available information regarding circumstances which may affect the assessment of (i) approval of the annual accounts and annual report (ii) matters submitted to the shareholders for a resolution, and (iii) the Company's financial position, including such position of companies in which the Company holds an interest, as well as other matters to be dealt with by the General Meeting, unless the information requested may not be provided without disproportionate damage to the Company.

Appendices:

1. Proposed 2013 annual accounts and report from the Board of Directors (including statement regarding corporate governance).
2. The Board of Directors' statement on salary and other remuneration to senior executives. Proposed new guidelines for the Share Option Scheme, including increased limit.
3. Recommendation from the Nomination Committee with regard to election of Board of Directors and Nomination Committee, and compensation.
4. Power of Attorney to the Board of Directors to increase the share capital in the Company – general.
5. Power of Attorney to the Board of Directors to increase the share capital in the Company – share option scheme.
6. Power of Attorney to the Board of Directors to increase the share capital in the Company – issuance of convertible loans.
7. Power of Attorney to acquire own shares.
8. Notice of participation in General Meeting.
9. Power of Attorney to vote at the General Meeting.

Appendix 1

2013 ANNUAL ACCOUNTS, DIRECTOR'S REPORT AND AUDITOR'S REPORT

Please see attached.

STATEMENT FROM THE BOARD OF DIRECTORS ON SALARY AND OTHER REMUNERATION TO SENIOR EXECUTIVES

At the 2014 Annual General Meeting, the Board of Spectrum ASA will submit the following declaration on the determination of salaries and other compensation to senior executives pursuant to the Public Limited Companies Act section 6-16a, based on the group's guidelines for compensation to senior executives.

The Board determines the salary and other compensation for the CEO, and establishes guidelines for such schemes when they apply to other senior executives.

Guidelines for remuneration and other benefits to senior executives for the previous and the next financial year

General:

The Board of Directors strives for schemes that will stimulate long term value creation in the Company, whilst ensuring that compensation schemes are competitive with schemes in comparable companies. Regular comparisons with equivalent positions externally are made to adjust the salary level to market conditions. Management conditions are otherwise determined by the CEO.

Guidelines for 2013:

For the period 1st January until 31st December 2013, the senior executives were defined as Rune Eng (CEO), Jan Schoolmeesters (COO), Henning Olset (CFO), David Rowlands (EVP MC Mediterranean Middle East), Richie Miller (EVP MC North South America), Jørn Christensen (CTO), Kim Maver (EVP MC North West Europe), Arne Helland (EVP Strategy Business Development), Svein Staaen (General Counsel) and Neil Hodgson (New Ventures manager). On February 11th 2013 Graham Mayhew was appointed as EVP MC Africa and March 18th 2013 Mike Ball was appointed as EVP for Data processing. The Executive Management group consisted therefore of 12 persons by December 31st 2013.

On the Extraordinary General Meeting held on 30th November 2010 a bonus scheme for employees in Spectrum was approved. This bonus scheme allowed up to 6.000.000 options to be issued each with the right to issue one share in the Company. On the Extraordinary General Meeting held on 13th November 2012 the maximum number of share options to be issued was extended to 8.000.000. The bonus scheme primarily covers the senior executives but also other employees outside this group. The company's obligations can either be settled through acquisition of own shares, payment of cash or in other means. To this date 6.827.500 options have been granted to employees in the Company.

A bonus scheme for 2013 was proposed by the Remuneration Committee and accepted by the Board of Directors. According to this bonus scheme the bonuses to the senior executives will be computed based on accomplishment of key indicators, these indicators will for the CEO be determined by the Board. Bonuses to all group employees would be a maximum of 10% of EBIT. Achieved results in 2013 resulted in bonuses to all employees. In 2013 Rune Eng received a bonus of MNOK 2.042 and Jan Schoolmeesters a bonus of MNOK 1.802. Further to this Svein Staaen received a bonus of MNOK 0.432, Henning Olset a bonus of MNOK 0.347, Arne Helland a bonus of MNOK 0.300, Jørn Christensen a bonus of MNOK 0.300, Mike Ball a bonus of MNOK 0.792, Kim Maver a bonus of MNOK 0.210, Richie Miller a bonus of MNOK 1.316, David Rowlands a bonus of MNOK 0,220, Graham Mayhew a bonus of MNOK 0.635 and Neil Hodgson a bonus of MNOK 0.344.

The notice periods for the CEO, CFO and COO are 6 months respectively.

There is established a pension scheme on behalf of CEO, CFO, COO, General Counsel and EVP Strategy & Business Development where they respectively are eligible for 5%, 8%, 6%, 5% and 4% of the annual fixed salary to a defined contribution pension scheme. Senior executives that fulfil the requirements are eligible to join the Company's defined contribution pension plan, under which a fixed sum based on salary is paid into a separate entity.

All payments due are recognised as expenses in the period they are incurred.

(USD 1000)

	Spectrum Group 2013			
	Salaries and other benefits	Share options*	Post Employment pension benefits	Total
Rune Eng, CEO & President	(1,215)	(929)	(29)	(2,172)
Henning Olset, CFO	(617)	(93)	(31)	(742)
Jan Schoolmeesters, COO	(893)	(253)	(24)	(1,170)
Jørn Christensen, CTO	(268)	(213)	(11)	(493)
Kim Maver, EVP MC, NW Europe	(277)	(153)	(12)	(442)
Arne Helland, EVP Strategy & Business Development	(427)	(273)	(14)	(714)
Svein Olav Staaen, General Counsel	(346)	(203)	(12)	(561)
David Rowlands, EVP MC, Mediterranean and Middle East	(308)	(30)	(18)	(356)
Richie Miller, EVP MC, Americas	(663)	(70)	(15)	(748)
Graham Mayhew, EVP MC, Africa (11.5 months)	(266)	(141)	(5)	(412)
Mike Ball, EVP Data Processing (10 months)	(190)	(79)	(7)	(276)
Andy Cuttall, EVP Data Processing (2 months as EVP - salary full year)	(273)	(12)	(15)	(300)
Neil Hodgson, New Ventures Manager	(387)	(18)	(24)	(429)
Total Spectrum Group	(6,130)	(2,466)	(218)	(8,814)

	Spectrum Group 2012			
	Salaries and other benefits	Share options*	Post Employment pension benefits	Total
Rune Eng, CEO & President	(1,164)	(1,560)	(29)	(2,753)
Henning Olset, CFO	(580)	(152)	(33)	(765)
Jan Schoolmeesters, COO	(607)	(414)	(25)	(1,046)
Jørn Christensen, CTO (2 months)	(66)	(54)	(2)	(122)
Arne Helland, EVP Strategy & Business Development (8 months)	(205)	(170)	(7)	(382)
Svein Olav Staaen, Legal Counsel (10 months)	(159)	(136)	(8)	(303)
David Rowlands, EVP MC, Mediterranean and Middle East	(289)	(49)	(17)	(355)
Rhys Edwards, commercial director*	(271)	4	(4)	(271)
Andy Cuttall, EVP Data Processing	(234)	(24)	(17)	(275)
Richie Miller, EVP MC, Americas	(435)	(142)	(17)	(594)
Jim Martin, EVP, MC, Africa and NW Europe	(280)	17	(10)	(273)
Phil Gunn, EVP MC, Asia Pacific (7 months)	(176)	-	(5)	(181)
Neil Hodgson, New Ventures manager (7 months)	(242)	(9)	-	(251)
Total Spectrum Group	(4,708)	(2,689)	(174)	(7,571)

(*) Share option expense – not options vested in the year

Guidelines for 2014:

New guidelines for option agreements are proposed. The proposal is taken in below.

A bonus scheme based on the same principles as described above will be continued for the senior executives and other employees. The size of the bonus in relation to annual salary will be determined with regard to each employee. Furthermore bonuses to all group employees will not exceed 10% of the groups reported EBIT before bonus allocation.

Statement of the Executive Salary Policy and effects for the Company and the shareholders on agreements related to remuneration for the previous financial year:

The Board of Directors believes there are no negative consequences for the Company or the shareholders in relation to the senior executives' "remuneration package". Management salaries in Spectrum ASA were determined in 2013 in accordance with the above described guidelines.

PROPOSAL FOR NEW GUIDELINES FOR THE SHARE OPTION PROGRAM FOR SENIOR EXECUTIVES INCLUDING INCREASED LIMIT

The share option program applies to senior executives in the Company and other companies in the Spectrum group (the Group) according to allotment.

Number of options:

Up to 10 million options may be awarded. At the time of submitting this notice for an annual general meeting 6,827,500 options have been allotted. 1,668,250 options have been exercised and 341,500 options released as a result of employees leaving. Each option gives the right to acquire or subscribe for one share in the Company.

Exercise price:

The exercise price of each option shall be equal to the volume weighted average price for each share of the Company during the twenty trading days immediately prior to the date of announcement of the participant as senior executive in the Company, or other allotment.

Vesting of options:

Vesting of options takes place gradually over some time. Vesting may take place as follows:

- 15 % after minimum one year of employment,
- 20 % after minimum two year of employment,
- 25 % after minimum three year of employment, and
- 40 % after minimum four year of employment.

The Board of Directors may decide that the annual vesting date and the proportion of the options which vest at each vesting date, deviate from the above in relation to senior executives.

Exercise of options shall take place minimum two times per year as decided by the Board of Directors.

Partial or full vesting is subject to fulfillment of quantitative conditions. Relative to the relevant exercise price for the options, measured against the appreciation in value of the shares in the Company calculated on a rolling basis as equal to the 20 days volume weighted average trading price per share in the Company prior to the relevant vesting date, upon a 25 % or 50 % appreciation respectively, 50 % or 100 % of the appropriate number of options will vest at the relevant vesting date. The options will fully vest in the event of acquisitions, mergers etc regardless of the appreciation thresholds are achieved, as further described in the option agreements.

The participant may accumulate the options, regardless of vesting at the relevant vesting date.

Share purchase and lock-up:

When exercising the options the participant must accept to purchase shares in the Company for an amount equal to 15% of gross profit in the exercise, with a lock up of 2 years from time of exercising. If the participant at the time of exercise already owns shares equal to 15% of gross profit, such requirement will be fulfilled; however the participant shall have a 2 year lock-up on the part of its shares amounting to 15% of gross profit. At termination of the employment regardless of reason, the shares will be fully at the employee's disposal.

Settlement:

The Board of Directors may determine whether the Company's obligations pursuant to the option program shall be settled with shares or cash, and whether settlement in shares shall be made through acquisition of own shares in accordance with authorization from the General Meeting or otherwise.

Conditions for participation:

The right of the participants to exercise options is subject to each participant's continued employment, without having served or received a notice of termination. The foregoing shall not apply in the event that (i) discontinuation of the participant's employment is a result of the employer's termination of the participant's employment (other than by termination for gross negligence) or (ii) the participant is ceasing to be employed due to personal injury or death. In such case the options will vest until the next vesting date.

Option agreements:

The Company will enter into separate option agreements with participants in the option program, specifying rights and obligations in further detail.

Earlier executed option agreements will not be changed as a result of the above changes in the share option scheme. The Board of Directors may however negotiate allotment of additional options to certain existing participants (for a 5th, 6th or possibly 7th year). Such additional options shall follow the above share option scheme. Further, the Board may set as condition for additional allotment that the participant acquires and/or owns shares for up to

15% of gross profit from remaining exercise(s) under the old scheme, and with up to 2 years lock-up for such shares.

Appendix 3

RECOMMENDATION FROM THE NOMINATION COMMITTEE

Please see attached.

PROPOSAL REGARDING POWER OF ATTORNEY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL IN THE COMPANY – GENERAL

The General Meeting of Spectrum has previously authorized the Board of Directors to issue new shares, split in one general authorization and one authorization linked to the issuance of new shares in connection with the Company's share option scheme. The Board of Directors proposes to renew the authorizations granted in 2013 (updated for increased share capital the last year).

The Board of Directors is of the opinion that the general authorization is necessary to provide flexibility in terms of potential acquisitions and other corporate transactions and settlements thereof, and therefore, is in the best interest of the Company. It is further proposed to authorize the Board of Directors to waive existing shareholders' preferential rights.

In the Board's opinion there are no other circumstances of importance for the power of attorney to increase the share capital of the Company. The Annual Accounts for 2013 will be dealt with by the General Meeting.

Proposed resolution:

- (i) *The Board of Directors is granted a power of attorney pursuant to the Public Limited Liability Companies act section 10-14 to increase the share capital in the Company with up to NOK 4,200,000 through one or more increases in the share capital. The power of attorney may be utilized in connection with issuance of shares as complete or partial settlement for or financing of mergers or in connection with acquisition of companies, businesses or assets. The power of attorney may also be used for the purpose of strengthening the financial ability of the Company to accomplish such transactions, and for the purpose of investments in Multi Client seismic studies.*
- (ii) *When exercising the power of attorney, the Board of Directors may decide that the share capital increase shall be settled by contribution in kind, by way of set-off, or that shares may be subscribed for on other particular terms, cf. Public Limited Liability Companies act section 10-2.*
- (iii) *The power of attorney may also be used in connection with mergers.*
- (iv) *Further, the Board of Directors may, when exercising the power of attorney, waive the shareholders' preferential rights pursuant to the Public Limited Liability Companies act § 10-5.*
- (v) *The Board of Directors is granted the power to determine the subscription rate and the conditions for subscription, and to amend the articles of association section 4 according to the increase in the share capital.*

- (vi) *The Power of Attorney is valid until the annual General Meeting in 2015, expiring at latest on 30 June 2015.*
- (vii) *This Power of Attorney replaces the corresponding Power of Attorney granted at the Annual General Meeting for 2013.*

PROPOSAL REGARDING POWER OF ATTORNEY TO THE BOARD OF DIRECTORS – SHARE OPTION SCHEME

Please see comment under Appendix 4 above.

The Board of Directors is of the opinion that the authorization is necessary to provide flexibility in connection with the Company's share option program, and therefore, it is in the best interest of the Company to grant an authorisation like this. It is further proposed to authorize the Board of Directors to waive existing shareholders' preferential rights.

In the Board's opinion there are no other circumstances of importance for the power of attorney to increase the share capital of the Company. The Annual Accounts for 2013 will be dealt with by the General Meeting.

Proposed resolution:

- (i) The Board of Directors is granted a power of attorney pursuant to the Public Limited Liability Companies act section 10-14 to increase the share capital in the Company with up to NOK 4,000,000 through one or more increases in the share capital. The power of attorney may be utilized in connection with the share option scheme of the Company.*
- (ii) The power of attorney may not be used in connection with increase in the share capital with settlement by contribution in kind, by way of set-off, or with conditions that shares may be subscribed for on other particular terms, cf. Public Limited Liability Companies act section 10-2.*
- (iii) The power of attorney may not be used in connection with mergers.*
- (iv) The Board of Directors may, when exercising the power of attorney, waive the shareholders' preferential rights pursuant to the Public Limited Liability Companies act § 10-5.*
- (v) The Board of Directors is granted the power to determine the subscription rate and the conditions for subscription, and to amend the articles of association section 4 according to the increase in the share capital.*
- (vi) The Power of Attorney is valid until the annual General Meeting in 2015, expiring at latest on 30 June 2015.*

- (vii) *This Power of Attorney replaces the corresponding Power of Attorney granted at the Annual General Meeting for 2013.*

PROPOSAL REGARDING POWER OF ATTORNEY TO THE BOARD OF DIRECTORS – ISSUANCE OF CONVERTIBLE LOANS

The Board proposes that the General Meeting issues a power of attorney to the Board to issue convertible loans. The authorization is proposed to secure financing of the Company's further development and strengthening of the equity of the Company. The authorization will give the Board flexibility when it comes to alternatives for financing and give the Board the means to act fast. To ensure the purpose of the authorization it is proposed to authorize the Board of Directors to waive existing shareholders' preferential rights to subscribe for loans.

In the Board's opinion there are no other circumstances of importance for the power of attorney to increase the share capital of the Company. The Annual Accounts for 2013 will be dealt with by the General Meeting.

Proposed resolution:

- (i) The Board of Directors is granted a power of attorney pursuant to the Public Limited Liability Companies act section 11-8 to issue convertible loans which will give lender right to have shares issued against payment of money or by set-off against the receivable.*
- (ii) Loans may be issued in one or several rounds with a maximum loan amount of NOK 400 million.*
- (iii) The share capital of the company can in total be increased by up to NOK 4,200,000.*
- (iv) The shareholders pre-emptive rights pursuant to the Public Limited Liability Companies Act section 11-4 may be waived, ref the Public Limited Liability Companies Act section 10-5.*
- (v) The Board of Directors is granted the power to amend the articles of association section 4 in the event of conversion according to the power of attorney.*
- (vi) The Power of Attorney is valid until the annual General Meeting in 2015, expiring at latest on 30 June 2015.*
- (vii) This Power of Attorney replaces the corresponding Power of Attorney granted at the Annual General Meeting for 2013.*

PROPOSAL REGARDING AUTHORIZATION TO ACQUIRE OWN SHARES

The General Meeting of Spectrum has previously authorised the Board of Directors to acquire own shares in connection with the share option scheme in the Company. The Board of Directors proposes to renew this authorization.

Proposed resolution:

- 1. Pursuant to the Public Limited Companies Act section 9-4, the Board of Directors is authorized to purchase up to 4,200,000 own shares with a total nominal value of NOK 4,200,000 corresponding to approx. 10% of the Company's share capital.*
- 2. The amount paid per share shall be minimum NOK 1 and maximum NOK 150.*
- 3. The Board of Directors is free to decide how the acquisition and disposal of shares takes place, but shall ensure that general principles of equal treatment of shareholders shall be complied with. Disposal of own shares acquired according to this authorization, shall primarily take place as part of fulfillment of the Company's obligations under option programs for senior executives.*
- 4. This authorization will be effective from the time it is registered in the Norwegian Register of Business Enterprises. The authorization is valid until the day of the annual general meeting in 2015, expiring at latest on 30 June 2015.*
- 5. The authorization replaces the corresponding authorization granted at the annual general meeting of the Company for 2013.*

REGISTRATION FORM

Notice of attendance on the Annual General Meeting in

SPECTRUM ASA

on 23 May 2014 at 10:00 am CET

This Registration Form should be received by Spectrum ASA no later than **22 May 2014 at 4 pm CET**, at the following address:

Spectrum ASA

Attn: Mona Fjellstad

Sjølyst Plass 2

0278 Oslo

Norway

Within the same date, notice of attendance may be submitted by fax to:

Spectrum ASA

Attn: Mona Fjellstad

Fax number: +47 23 01 49 61

email: mona.fjellstad@spectrumasa.com

Should you, subsequent of registration, be prevented from attending, a written and dated proxy may be submitted at the Annual General Meeting.

The undersigned will attend the Annual General Meeting in Spectrum ASA 23 May 2014 at 10:00 am CET and

(please tick)

_____ vote for my/our shares.

Number of shares: _____

_____ vote for other shares in accordance with the enclosed proxy(ies)

Oslo, / 2014

Shareholder's name/Attorney's name

Shareholder's signature

PROXY FORM

Annual General Meeting in

SPECTRUM ASA

on 23 May 2014 at 10:00 am CET

If you cannot personally attend the Annual General Meeting, you may appoint an Attorney by using this Proxy Form. The Proxy Form should be received by Spectrum ASA **within 22 May 2014 at 4 pm CET**, at the following address:

Spectrum ASA

Att.: Mona Fjellstad

Sjøyst Plass 2

0278 Oslo

Within the same date, a Proxy Form may be submitted by fax to:

Spectrum ASA

Att.: Mona Fjellstad

Fax number: +47 23 01 49 61; email: mona.fjellstad@spectrumasa.com

As the holder of _____ shares in Spectrum ASA, I/we

_____ (name) hereby give:

(please tick)

___ the Chairman of the Board Glen Rødland

Name of Attorney

the power to attend and vote for my/our shares in the Annual General Meeting in Spectrum ASA 23 May 2014 at 10:00 am CET, and thereat to vote for all of my shares in all matters which are to be dealt with in the Annual General Meeting.

Place

Date

Signature

Voting Instructions

You may assign your Attorney with voting instructions. Please give such instructions by "check off" in the table below. In case of missing or incomplete instructions your Attorney may vote by own decision.

The voting shall be done in accordance with the instructions below. Please note that if it is not "checked off" in the boxes below, this will be considered as an instruction of voting "for" the proposals in the notice, still in such a way that the Attorney resolves the voting to the extent there are proposals in addition to or replacing those set out on this notice.

Proposal of resolutions in accordance with the notice to this General Meeting:

Proposal in the notice:	For	Against
2: Election of chairperson and person to co-sign the minutes together with the chairperson.		
3: Approval of the notice and the agenda.		

4: Approval of the 2013 annual report and accounts, including payment of dividend of NOK 0,75 per share for the financial year 2013.		
5: Approval of the auditor's remuneration.		
6: Election of Board of Directors (see recommendation from Nomination Committee).		
Gunnar Hvammen		
Linda Rudolfson Myklebust		
7: Election of Nomination Committee (see recommendation from Nomination Committee).		
Jon Chr Syvertsen		
8: Approval of remuneration to the Board of Directors, the Audit Committee and the Compensation Committee.		
9: Approval of remuneration to the Nomination Committee.		
10: Statement by the Board of Directors on salary and other remuneration to senior executives (consultative vote).		
Approval of new guidelines on share option scheme, including increased limit.		
11: Power of Attorney to the Board of Directors to increase the share capital in the Company – general.		
12: Power of Attorney to the Board of Directors to increase the share capital in the Company – share option scheme.		
13: Power of Attorney to the Board of Directors to increase the share capital in the Company – issuance of convertible loans.		
14: Authorization to acquire own shares.		
15: Statement regarding Corporate Governance.		

The Principal's name and address (please use block letters)

Name: _____

Address: _____